

# SouthBay Community Development District

Financial Statements  
(Unaudited)

Period Ending  
September 30, 2018



Meritus Districts  
2005 Pan Am Circle ~ Suite 120 ~ Tampa, Florida 33607  
Phone (813) 873-7300 ~ Fax (813) 873-7070

## Southbay Community Development District

### Balance Sheet

As of 9/30/2018

(In Whole Numbers)

	General Fund	Capital Projects Fund	General Fixed Assets Account Group	TOTAL
<b>Assets</b>				
Cash	18,310	0	0	18,310
Accounts Receivable	0	0	0	0
Accounts Receivable - Lot Closings	0	0	0	0
Prepaid Items	0	0	0	0
Due From Other Funds	0	0	0	0
Fixed Assets	0	0	1,571,126	1,571,126
<b>Total Assets</b>	<u>18,310</u>	<u>0</u>	<u>1,571,126</u>	<u>1,589,436</u>
<b>Liabilities</b>				
Accounts Payable	41,688	0	0	41,688
Accrued Expenses Payable	0	0	0	0
Due To Developer	0	0	0	0
Deferred Revenue	0	0	0	0
Due To Other Funds	0	13,114	0	13,114
<b>Total Liabilities</b>	<u>41,688</u>	<u>13,114</u>	<u>0</u>	<u>54,802</u>
<b>Fund Equity &amp; Other Credits Contributed Capital</b>				
Investment In General Fixed Assets	0	0	1,571,126	1,571,126
Fund Balance--All Other Reserves	0	(13,114)	0	(13,114)
Fund Balance--Unreserved	(50,954)	0	0	(50,954)
Net Changes In Fund Balances For Year	(7,167)	0	0	(7,167)
<b>Total Fund Equity &amp; Other Credits Contributed     Capital</b>	<u>(58,121)</u>	<u>(13,114)</u>	<u>1,571,126</u>	<u>1,499,891</u>
<b>Total Liabilities &amp; Fund Equity</b>	<u>(16,433)</u>	<u>0</u>	<u>1,571,126</u>	<u>1,554,693</u>

# Southbay Community Development District

## Statement of Revenues and Expenditures

### General Fund - 001

From 10/1/2017 Through 9/30/2018

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget to Actual Variance	Budget Percent Remaining
Revenues				
Special Assessments - Service Charges				
Operations & Maintenance Assmts - Off-Roll	0	5,788	5,788	0.00%
Contributions & Donations From Private Sources				
Developer Contributions	15,000	0	(15,000)	(100.00)%
Total Revenues	15,000	5,788	(9,212)	(61.42)%
Expenditures				
Financial & Administrative				
District Management & Accounting Services	12,000	4,165	7,835	65.29%
Postage, Phone, Faxes, Copies	0	5	(5)	0.00%
Legal Advertising	500	5,914	(5,414)	(1,082.89)%
Bank Fees	0	225	(225)	0.00%
Dues, Licenses & Fees	175	225	(50)	(28.57)%
Miscellaneous Administration Fees	2,325	0	2,325	100.00%
Office Supplies	0	128	(128)	0.00%
Website Administration	0	1,500	(1,500)	0.00%
Legal Counsel				
District Counsel	0	793	(793)	0.00%
Total Expenditures	15,000	12,954	2,046	13.64%
Subtotal: Rev Over / (Under) Exp	0	(7,167)	(7,167)	0.00%
Total: Revenues Over / Under Expenditures	0	(7,167)	(7,167)	0.00%

Southbay Community Development District  
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account  
Reconciliation ID: 09/30/2018  
Reconciliation Date: 9/30/2018  
Status: Locked

Bank Balance	18,310.23
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	18,310.23
Balance Per Books	<u>18,310.23</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Southbay Community Development District  
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 09/30/2018

Reconciliation Date: 9/30/2018

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
DMS073114	9/14/2012	System Generated Check/Voucher	123,986.96	District Management Services, LLC
DMS091412	9/14/2012	System Generated Check/Voucher	34,742.99	District Management Services, LLC
12405	5/13/2013	Check from Developer 05/13/13 #12405 for DMS Invoice 6071	1,000.00	District Management Services, LLC
SABAL	6/10/2013	Check from Developer 06/10/13 #12926 for DMS Invoice 6146	1,000.00	District Management Services, LLC
SABAL 13622	7/8/2013	Check from Developer 07/08/13 #13622 for DMS Invoice 6200	1,000.00	District Management Services, LLC
SABAL 14305	8/12/2013	Check from Developer 08/12/13 #14305 for DMS Invoice 6225	1,000.00	District Management Services, LLC
SABAL 15166	9/16/2013	Check from Developer 09/16/13 #15166 for DMS Invoice 6257	1,000.00	District Management Services, LLC
Cleared Checks/Vouchers			<hr/> 163,729.95 <hr/> <hr/>	

Southbay Community Development District  
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account  
Reconciliation ID: 09/30/2018  
Reconciliation Date: 9/30/2018  
Status: Locked

Cleared Other Cash Items

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
JV116	9/14/2012	Reclass Cash Impact to Gain on Debt Obligation	34,742.99
001	9/30/2013	Correct FY13	128,986.96
JV123	9/30/2018	Bank Fee	<u>(22.66)</u>
Cleared Other Cash Items			<u>163,707.29</u>

SUNTRUST BANK  
 PO BOX 305183  
 NASHVILLE TN 37230-5183

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09/30/2018



# Account Statement

SOUTHBAY COMMUNITY DEVELOPMENT DIS  
 2005 PAN AM CIR STE 120  
 TAMPA FL 33607-2529

Questions? Please call  
 1-800-786-8787

As required by the State of Florida, this is your annual confirmation statement for this public fund account. If this information does not agree with your records, please contact us at (404) 588-7173. SunTrust Bank EIN #58-0466330.

Account Summary	Account Type	Account Number	Statement Period
	PUB FUNDS ANALYZED CHECKING		09/01/2018 - 09/30/2018

Description	Amount	Description	Amount
Beginning Balance	\$18,332.89	Average Balance	\$18,325.33
Deposits/Credits	\$0.00	Average Collected Balance	\$18,325.33
Checks	\$0.00	Number of Days in Statement Period	30
Withdrawals/Debits	\$22.66		
Ending Balance	\$18,310.23		

**Overdraft Protection**  
 Account Number: \_\_\_\_\_ Protected By: Not enrolled  
 For more information about SunTrust's Overdraft Services, visit [www.suntrust.com/overdraft](http://www.suntrust.com/overdraft).

Withdrawals/Debits	Date Paid	Amount	Serial #	Description
	09/21	22.66		ACCOUNT ANALYSIS FEE
Withdrawals/Debits: 1				

Balance Activity History	Date	Balance	Collected Balance	Date	Balance	Collected Balance
	09/01	18,332.89	18,332.89	09/21	18,310.23	18,310.23

The Ending Daily Balances provided do not reflect pending transactions or holds that may have been outstanding when your transactions posted that day. If your available balance wasn't sufficient when transactions posted, fees may have been assessed.