

SouthBay Community Development District

Financial Statements
(Unaudited)

Period Ending
April 30, 2020



Meritus Districts
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Southbay Community Development District

Balance Sheet
As of 4/30/2020
(In Whole Numbers)

	General Fund	Capital Projects Fund	General Fixed Assets Account Group	Total
Assets				
Cash-Operating Account	1,108	0	0	1,108
Due from Developer	0	0	0	0
Due From General Fund	0	0	0	0
Prepaid Insurance-Gen Liab	0	0	0	0
Prepaid Insurance-Professional Liability	0	0	0	0
Cost of Issuance	0	0	13,114	13,114
Construction Work In Progress	0	0	1,558,011	1,558,011
Other	0	0	0	0
Total Assets	1,108	0	1,571,126	1,572,233
Liabilities				
Accounts Payable	14,694	0	0	14,694
Accounts Payable - Other	366	0	0	366
Due To General Fund	0	13,114	0	13,114
Accrued Expenses Payable	0	0	0	0
Due to Developer	0	0	0	0
Other	0	0	0	0
Total Liabilities	15,060	13,114	0	28,174
Fund Equity & Other Credits				
Contributed Capital				
Fund Balance-All Other Reserves	0	(13,114)	0	(13,114)
Fund Balance-Unreserved	(18,197)	0	0	(18,197)
Investment In General Fixed Assets	0	0	1,571,126	1,571,126
Other	4,244	0	0	4,244
Total Fund Equity & Other Credits Contributed Capital	(13,952)	(13,114)	1,571,126	1,544,059
Total Liabilities & Fund Equity	1,108	0	1,571,126	1,572,233

Southbay Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2019 Through 4/30/2020

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
Operations & Maintenance	23,735	14,530	(9,205)	(39)%
Assmts-Tax Roll				
Interest Earnings				
Interest Earnings	0	37	37	0 %
Total Revenues	23,735	14,567	(9,168)	(39)%
Expenditures				
Financial & Administrative				
District Management & Accounting Services	6,000	2,430	3,570	60 %
District Engineer	3,000	0	3,000	100 %
Postage, Phone, Faxes, Copies	200	106	94	47 %
Public Officials Insurance	2,475	2,250	225	9 %
Legal Advertising	800	133	667	83 %
Bank Fees	300	178	122	41 %
Dues, Licenses & Fees	225	225	0	0 %
Miscellaneous Administration Fees	1,000	0	1,000	100 %
Website Administration	3,500	2,250	1,250	36 %
Legal Counsel				
District Counsel	3,210	0	3,210	100 %
Other Physical Environment				
Property & Casualty Insurance	3,025	2,750	275	9 %
Total Expenditures	23,735	10,322	13,413	57 %
Excess of Revenues Over (Under) Expenditures	0	4,244	4,244	0 %
Exc of Rev./Other Sources Over Expend./Other Uses	0	4,244	4,244	0 %

Southbay Community Development District
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 04/30/2020
Reconciliation Date: 4/30/2020
Status: Locked

Bank Balance	1,070.85
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	36.70
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	1,107.55
Balance Per Books	<u>1,107.55</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Southbay Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 04/30/2020
Reconciliation Date: 4/30/2020
Status: Locked

Outstanding Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	DN022087	4/21/2020	Hill Tax Interest Earned - 04.16.2020	36.70
Outstanding Deposits				36.70

Southbay Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 04/30/2020
Reconciliation Date: 4/30/2020
Status: Locked

Cleared Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	CR040	4/30/2020	April Bank Activity	<u>(26.01)</u>
Cleared Deposits				<u>(26.01)</u>
				<u><u>(26.01)</u></u>