

SouthBay Community Development District

Financial Statements
(Unaudited)

Period Ending
August 31, 2019



Meritus Districts
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Southbay Community Development District

Balance Sheet
As of 8/31/2019
(In Whole Numbers)

| | General Fund | Capital Projects Fund | General Fixed Assets Account Group | Total |
|--|-----------------|--------------------------|--|------------------|
| Assets | | | | |
| Cash-Operating Account | 31 | 0 | 0 | 31 |
| Due from Developer | 0 | 0 | 0 | 0 |
| Due From General Fund | 0 | 0 | 0 | 0 |
| Prepaid Insurance-Gen Liab | 0 | 0 | 0 | 0 |
| Prepaid Insurance-Professional Liability | 0 | 0 | 0 | 0 |
| Cost of Issuance | 0 | 0 | 13,114 | 13,114 |
| Construction Work In Progress | 0 | 0 | 1,558,011 | 1,558,011 |
| Other | 0 | 0 | 0 | 0 |
| Total Assets | <u>31</u> | <u>0</u> | <u>1,571,126</u> | <u>1,571,157</u> |
| Liabilities | | | | |
| Accounts Payable | 17,439 | 0 | 0 | 17,439 |
| Accounts Payable - Other | 266 | 0 | 0 | 266 |
| Due To General Fund | 0 | 13,114 | 0 | 13,114 |
| Accrued Expenses Payable | 0 | 0 | 0 | 0 |
| Due to Developer | 0 | 0 | 0 | 0 |
| Other | 0 | 0 | 0 | 0 |
| Total Liabilities | <u>17,706</u> | <u>13,114</u> | <u>0</u> | <u>30,820</u> |
| Fund Equity & Other Credits | | | | |
| Contributed Capital | | | | |
| Fund Balance-All Other Reserves | 0 | (13,114) | 0 | (13,114) |
| Fund Balance-Unreserved | (11,023) | 0 | 0 | (11,023) |
| Investment In General Fixed Assets | 0 | 0 | 1,571,126 | 1,571,126 |
| Other | (6,652) | 0 | 0 | (6,652) |
| Total Fund Equity & Other Credits Contributed Capital | <u>(17,675)</u> | <u>(13,114)</u> | <u>1,571,126</u> | <u>1,540,337</u> |
| Total Liabilities & Fund Equity | <u>31</u> | <u>0</u> | <u>1,571,126</u> | <u>1,571,157</u> |

Southbay Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2018 Through 8/31/2019

(In Whole Numbers)

| | Total Budget - Original | Current Period Actual | Current Period Budget Variance - Original | Percent Total Budget Remaining - Original |
|--|----------------------------|--------------------------|---|---|
| Revenues | | | | |
| Contributions & Donations From Private Sources | | | | |
| Developer Contributions | 6,000 | 0 | (6,000) | (100)% |
| Total Revenues | <u>6,000</u> | <u>0</u> | <u>(6,000)</u> | <u>(100)%</u> |
| Expenditures | | | | |
| Financial & Administrative | | | | |
| District Management & Accounting Services | 4,165 | 3,818 | 347 | 8 % |
| Postage, Phone, Faxes, Copies | 0 | 3 | (3) | 0 % |
| Legal Advertising | 0 | 429 | (429) | 0 % |
| Bank Fees | 0 | 314 | (314) | 0 % |
| Dues, Licenses & Fees | 225 | 225 | 0 | 0 % |
| Miscellaneous Administration Fees | 1,000 | 0 | 1,000 | 100 % |
| Website Administration | 500 | 458 | 42 | 8 % |
| Legal Counsel | | | | |
| District Counsel | 110 | 405 | (295) | (268)% |
| Other Physical Environment | | | | |
| Property & Casualty Insurance | 0 | 1,000 | (1,000) | 0 % |
| Total Expenditures | <u>6,000</u> | <u>6,652</u> | <u>(652)</u> | <u>(11)%</u> |
| Excess of Revenues Over (Under) Expenditures | 0 | (6,652) | (6,652) | 0 % |
| Exc of Rev./Other Sources Over Expend./Other Uses | 0 | (6,652) | (6,652) | 0 % |

**Southbay Community Development District
Reconcile Cash Accounts**

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 08/31/2019
Reconciliation Date: 8/31/2019
Status: Locked

| | |
|----------------------------------|--------------------|
| Bank Balance | 30.81 |
| Less Outstanding Checks/Vouchers | 0.00 |
| Plus Deposits in Transit | 0.00 |
| Plus or Minus Other Cash Items | 0.00 |
| Plus or Minus Suspense Items | <u>0.00</u> |
| Reconciled Bank Balance | 30.81 |
| Balance Per Books | <u>30.81</u> |
| Unreconciled Difference | <u><u>0.00</u></u> |

Click the Next Page toolbar button to view details.

**Southbay Community Development District
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 08/31/2019

Reconciliation Date: 8/31/2019

Status: Locked

Cleared Deposits

| <u>Deposit Number</u> | <u>Document Number</u> | <u>Document Date</u> | <u>Document Description</u> | <u>Document Amount</u> |
|-----------------------|------------------------|----------------------|-----------------------------|------------------------|
| | CR028 | 8/31/2019 | August Bank Activity | <u>(24.99)</u> |
| Cleared Deposits | | | | <u>(24.99)</u> |
| | | | | <u><u>(24.99)</u></u> |

SUNTRUST BANK
 PO BOX 305183
 NASHVILLE TN 37230-5183

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 66/E00/0175/0/42
 08/31/2019



Account Statement

SOUTHBAY COMMUNITY DEVELOPMENT DIS
 2005 PAN AM CIR STE 120
 TAMPA FL 33607-2529

Questions? Please call
 1-800-786-8787

| | | | |
|-----------------|-----------------------------|----------------|-------------------------|
| Account Summary | Account Type | Account Number | Statement Period |
| | PUB FUNDS ANALYZED CHECKING | | 08/01/2019 - 08/31/2019 |

| | | | |
|--------------------|---------|------------------------------------|---------|
| Description | Amount | Description | Amount |
| Beginning Balance | \$55.80 | Average Balance | \$46.12 |
| Deposits/Credits | \$.00 | Average Collected Balance | \$46.12 |
| Checks | \$.00 | Number of Days in Statement Period | 31 |
| Withdrawals/Debits | \$24.99 | | |
| Ending Balance | \$30.81 | | |

Overdraft Protection
 Account Number
 Protected By
 Not enrolled
 For more information about SunTrust's Overdraft Services, visit www.suntrust.com/overdraft.

| | | | | |
|-----------------------|-----------|--------|----------|----------------------|
| Withdrawals/Debits | Date Paid | Amount | Serial # | Description |
| | 08/20 | 24.99 | | ACCOUNT ANALYSIS FEE |
| Withdrawals/Debits: 1 | | | | |

| | | | | | | |
|--------------------------|-------|---------|-------------------|-------|---------|-------------------|
| Balance Activity History | Date | Balance | Collected Balance | Date | Balance | Collected Balance |
| | 08/01 | 55.80 | 55.80 | 08/20 | 30.81 | 30.81 |

The Ending Daily Balances provided do not reflect pending transactions or holds that may have been outstanding when your transactions posted that day. If your available balance wasn't sufficient when transactions posted, fees may have been assessed.