

SouthBay Community Development District

Financial Statements
(Unaudited)

Period Ending
August 31, 2020



Meritus Districts
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Southbay Community Development District

Balance Sheet
As of 8/31/2020
(In Whole Numbers)

	General Fund	Capital Projects Fund	General Fixed Assets Account Group	Total
Assets				
Cash-Operating Account	9,115	0	0	9,115
Due from Developer	0	0	0	0
Due From General Fund	0	0	0	0
Prepaid Insurance-Gen Liab	0	0	0	0
Prepaid Insurance-Professional Liability	0	0	0	0
Cost of Issuance	0	0	13,114	13,114
Construction Work In Progress	0	0	1,558,011	1,558,011
Other	0	0	0	0
Total Assets	<u>9,115</u>	<u>0</u>	<u>1,571,126</u>	<u>1,580,241</u>
Liabilities				
Accounts Payable	6,407	0	0	6,407
Accounts Payable - Other	366	0	0	366
Due To General Fund	0	13,114	0	13,114
Accrued Expenses Payable	0	0	0	0
Due to Developer	0	0	0	0
Other	0	0	0	0
Total Liabilities	<u>6,773</u>	<u>13,114</u>	<u>0</u>	<u>19,888</u>
Fund Equity & Other Credits				
Contributed Capital				
Fund Balance-All Other Reserves	0	(13,114)	0	(13,114)
Fund Balance-Unreserved	(18,197)	0	0	(18,197)
Investment In General Fixed Assets	0	0	1,571,126	1,571,126
Other	20,539	0	0	20,539
Total Fund Equity & Other Credits Contributed Capital	<u>2,342</u>	<u>(13,114)</u>	<u>1,571,126</u>	<u>1,560,353</u>
Total Liabilities & Fund Equity	<u>9,115</u>	<u>0</u>	<u>1,571,126</u>	<u>1,580,241</u>

Southbay Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2019 Through 8/31/2020

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
Operations & Maintenance	23,735	36,113	12,378	52 %
Assmts-Tax Roll				
Total Revenues	23,735	36,113	12,378	52 %
Expenditures				
Financial & Administrative				
District Management & Accounting Services	6,000	3,818	2,182	36 %
District Engineer	3,000	0	3,000	100 %
Postage, Phone, Faxes, Copies	200	108	92	46 %
Public Officials Insurance	2,475	2,250	225	9 %
Legal Advertising	800	1,156	(356)	(44)%
Bank Fees	300	276	24	8 %
Dues, Licenses & Fees	225	225	0	0 %
Miscellaneous Administration Fees	1,000	0	1,000	100 %
Website Administration	3,500	3,417	83	2 %
Legal Counsel				
District Counsel	3,210	1,575	1,635	51 %
Other Physical Environment				
Property & Casualty Insurance	3,025	2,750	275	9 %
Total Expenditures	23,735	15,574	8,161	34 %
Excess of Revenues Over (Under) Expenditures	0	20,539	20,539	0 %
Exc of Rev./Other Sources Over Expend./Other Uses	0	20,539	20,539	0 %

Southbay Community Development District
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 08/31/2020
Reconciliation Date: 8/31/2020
Status: Locked

Bank Balance	9,115.09
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	9,115.09
Balance Per Books	<u>9,115.09</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Southbay Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 08/31/2020
Reconciliation Date: 8/31/2020
Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1019	8/1/2020	System Generated Check/Voucher	640.33	Meritus Districts
1020	8/6/2020	System Generated Check/Voucher	175.00	Appleton Reiss, PLLC
1021	8/20/2020	System Generated Check/Voucher	776.55	Bradenton Herald
Cleared Checks/Vouchers			<u>1,591.88</u>	

Southbay Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 08/31/2020
Reconciliation Date: 8/31/2020
Status: Locked

Cleared Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
CR047	8/31/2020	August Bank Activity	<u>(23.83)</u>	
Cleared Deposits			<u>(23.83)</u>	
			<u><u>(23.83)</u></u>	