

SouthBay Community Development District

Financial Statements
(Unaudited)

Period Ending
February 29, 2020



Meritus Districts
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Southbay Community Development District

Balance Sheet
As of 2/29/2020
(In Whole Numbers)

	General Fund	Capital Projects Fund	General Fixed Assets Account Group	Total
Assets				
Cash-Operating Account	1,097	0	0	1,097
Due from Developer	0	0	0	0
Due From General Fund	0	0	0	0
Prepaid Insurance-Gen Liab	0	0	0	0
Prepaid Insurance-Professional Liability	0	0	0	0
Cost of Issuance	0	0	13,114	13,114
Construction Work In Progress	0	0	1,558,011	1,558,011
Other	0	0	0	0
Total Assets	1,097	0	1,571,126	1,572,223
Liabilities				
Accounts Payable	13,413	0	0	13,413
Accounts Payable - Other	366	0	0	366
Due To General Fund	0	13,114	0	13,114
Accrued Expenses Payable	0	0	0	0
Due to Developer	0	0	0	0
Other	0	0	0	0
Total Liabilities	13,779	13,114	0	26,894
Fund Equity & Other Credits				
Contributed Capital				
Fund Balance-All Other Reserves	0	(13,114)	0	(13,114)
Fund Balance-Unreserved	(18,197)	0	0	(18,197)
Investment In General Fixed Assets	0	0	1,571,126	1,571,126
Other	5,514	0	0	5,514
Total Fund Equity & Other Credits Contributed Capital	(12,682)	(13,114)	1,571,126	1,545,329
Total Liabilities & Fund Equity	1,097	0	1,571,126	1,572,223

Southbay Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2019 Through 2/29/2020

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
Operations & Maintenance	23,735	14,530	(9,205)	(39)%
Assmts-Tax Roll				
Total Revenues	<u>23,735</u>	<u>14,530</u>	<u>(9,205)</u>	<u>(39)%</u>
Expenditures				
Financial & Administrative				
District Management & Accounting Services	6,000	1,735	4,265	71 %
District Engineer	3,000	0	3,000	100 %
Postage, Phone, Faxes, Copies	200	103	97	48 %
Public Officials Insurance	2,475	2,250	225	9 %
Legal Advertising	800	133	667	83 %
Bank Fees	300	127	173	58 %
Dues, Licenses & Fees	225	250	(25)	(11)%
Miscellaneous Administration Fees	1,000	0	1,000	100 %
Website Administration	3,500	1,667	1,833	52 %
Legal Counsel				
District Counsel	3,210	0	3,210	100 %
Other Physical Environment				
Property & Casualty Insurance	3,025	2,750	275	9 %
Total Expenditures	<u>23,735</u>	<u>9,016</u>	<u>14,719</u>	<u>62 %</u>
Excess of Revenues Over (Under) Expenditures	0	5,514	5,514	0 %
Exc of Rev./Other Sources Over Expend./Other Uses	0	5,514	5,514	0 %

Southbay Community Development District
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 02/29/2020
Reconciliation Date: 2/29/2020
Status: Locked

Bank Balance	1,096.93
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	1,096.93
Balance Per Books	<u>1,096.93</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Southbay Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 02/29/2020
Reconciliation Date: 2/29/2020
Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1010	1/23/2020	System Generated Check/Voucher	50.00	Department of Economic Opportunity
Cleared Checks/Vouchers			50.00	

Southbay Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 02/29/2020
Reconciliation Date: 2/29/2020
Status: Locked

Cleared Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	CR035	2/29/2020	February Bank Activity	<u>(25.96)</u>
Cleared Deposits				<u>(25.96)</u>
				<u><u>(25.96)</u></u>