

# SouthBay Community Development District

Financial Statements  
(Unaudited)

Period Ending  
October 31, 2019



Meritus Districts  
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## Southbay Community Development District

Balance Sheet  
As of 10/31/2019  
(In Whole Numbers)

	General Fund	Capital Projects Fund	General Fixed Assets Account Group	Total
<b>Assets</b>				
Cash-Operating Account	81	0	0	81
Due from Developer	0	0	0	0
Due From General Fund	0	0	0	0
Prepaid Insurance-Gen Liab	0	0	0	0
Prepaid Insurance-Professional Liability	0	0	0	0
Cost of Issuance	0	0	13,114	13,114
Construction Work In Progress	0	0	1,558,011	1,558,011
Other	0	0	0	0
<b>Total Assets</b>	<b>81</b>	<b>0</b>	<b>1,571,126</b>	<b>1,571,207</b>
<b>Liabilities</b>				
Accounts Payable	23,737	0	0	23,737
Accounts Payable - Other	366	0	0	366
Due To General Fund	0	13,114	0	13,114
Accrued Expenses Payable	0	0	0	0
Due to Developer	0	0	0	0
Other	0	0	0	0
<b>Total Liabilities</b>	<b>24,103</b>	<b>13,114</b>	<b>0</b>	<b>37,217</b>
<b>Fund Equity &amp; Other Credits</b>				
<b>Contributed Capital</b>				
Fund Balance-All Other Reserves	0	(13,114)	0	(13,114)
Fund Balance-Unreserved	(18,655)	0	0	(18,655)
Investment In General Fixed Assets	0	0	1,571,126	1,571,126
Other	(5,367)	0	0	(5,367)
<b>Total Fund Equity &amp; Other Credits Contributed Capital</b>	<b>(24,022)</b>	<b>(13,114)</b>	<b>1,571,126</b>	<b>1,533,989</b>
<b>Total Liabilities &amp; Fund Equity</b>	<b>81</b>	<b>0</b>	<b>1,571,126</b>	<b>1,571,207</b>

**Southbay Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2019 Through 10/31/2019

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Service Charges				
Operations & Maintenance	23,735	0	(23,735)	(100)%
Assmts-Tax Roll				
<b>Total Revenues</b>	<b>23,735</b>	<b>0</b>	<b>(23,735)</b>	<b>(100)%</b>
<b>Expenditures</b>				
Financial & Administrative				
District Management & Accounting Services	6,000	0	6,000	100 %
District Engineer	3,000	0	3,000	100 %
Postage, Phone, Faxes, Copies	200	100	100	50 %
Public Officials Insurance	2,475	2,250	225	9 %
Legal Advertising	800	67	733	92 %
Bank Fees	300	25	275	92 %
Dues, Licenses & Fees	225	175	50	22 %
Miscellaneous Administration Fees	1,000	0	1,000	100 %
Website Administration	3,500	0	3,500	100 %
Legal Counsel				
District Counsel	3,210	0	3,210	100 %
Other Physical Environment				
Property & Casualty Insurance	3,025	2,750	275	9 %
<b>Total Expenditures</b>	<b>23,735</b>	<b>5,367</b>	<b>18,368</b>	<b>77 %</b>
Excess of Revenues Over (Under) Expenditures	0	(5,367)	(5,367)	0 %
Exc of Rev./Other Sources Over Expend./Other Uses	0	(5,367)	(5,367)	0 %

**Southbay Community Development District  
Reconcile Cash Accounts**

**Summary**

**Cash Account: 10101 Cash-Operating Account**

**Reconciliation ID: 10/31/2019**

**Reconciliation Date: 10/31/2019**

**Status: Locked**

Bank Balance	80.82
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	80.82
Balance Per Books	<u>80.82</u>
Unreconciled Difference	<u><u>0.00</u></u>

**Click the Next Page toolbar button to view details.**

**Southbay Community Development District  
Reconcile Cash Accounts**

**Detail**

**Cash Account: 10101 Cash-Operating Account**

**Reconciliation ID: 10/31/2019**

**Reconciliation Date: 10/31/2019**

**Status: Locked**

**Cleared Deposits**

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	CR030	10/30/2019	Meritus Advance CK 61208	100.00
	CR031	10/31/2019	October Bank Activity	<u>(25.00)</u>
Cleared Deposits				75.00
				<u><u>          </u></u>