

SouthBay Community Development District

Financial Statements
(Unaudited)

Period Ending
November 30, 2020



Meritus Districts
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Southbay Community Development District

Balance Sheet
As of 11/30/2020
(In Whole Numbers)

	General Fund	Capital Projects Fund	General Fixed Assets Account Group	Total
Assets				
Cash-Operating Account	682	0	0	682
Due from Developer	0	0	0	0
Due From General Fund	0	0	0	0
Prepaid Insurance-Gen Liab	0	0	0	0
Prepaid Insurance-Professional Liability	0	0	0	0
Cost of Issuance	0	0	13,114	13,114
Construction Work In Progress	0	0	1,558,011	1,558,011
Other	0	0	0	0
Total Assets	<u>682</u>	<u>0</u>	<u>1,571,126</u>	<u>1,571,808</u>
Liabilities				
Accounts Payable	9,307	0	0	9,307
Accounts Payable - Other	366	0	0	366
Due To General Fund	0	13,114	0	13,114
Accrued Expenses Payable	0	0	0	0
Due to Developer	0	0	0	0
Other	0	0	0	0
Total Liabilities	<u>9,673</u>	<u>13,114</u>	<u>0</u>	<u>22,788</u>
Fund Equity & Other Credits Contributed Capital				
Fund Balance-All Other Reserves	0	(13,114)	0	(13,114)
Fund Balance-Unreserved	(4,552)	0	0	(4,552)
Investment In General Fixed Assets	0	0	1,571,126	1,571,126
Other	(4,439)	0	0	(4,439)
Total Fund Equity & Other Credits Contributed Capital	<u>(8,991)</u>	<u>(13,114)</u>	<u>1,571,126</u>	<u>1,549,020</u>
Total Liabilities & Fund Equity	<u>682</u>	<u>0</u>	<u>1,571,126</u>	<u>1,571,808</u>

Southbay Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2020 Through 11/30/2020

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
Operations & Maintenance Assmts-Tax Roll	23,735	290	(23,445)	(99)%
Total Revenues	23,735	290	(23,445)	(99)%
Expenditures				
Financial & Administrative				
District Management & Accounting Services	6,000	694	5,306	88 %
District Engineer	3,000	0	3,000	100 %
Postage, Phone, Faxes, Copies	150	0	150	100 %
Public Officials Insurance	2,475	0	2,475	100 %
Legal Advertising	1,185	327	858	72 %
Bank Fees	250	50	200	80 %
Dues, Licenses & Fees	250	175	75	30 %
Website Administration	1,500	583	917	61 %
ADA Website Compliance	2,900	2,900	0	0 %
Legal Counsel				
District Counsel	3,000	0	3,000	100 %
Other Physical Environment				
Property & Casualty Insurance	3,025	0	3,025	100 %
Total Expenditures	23,735	4,729	19,006	80 %
Excess of Revenues Over (Under) Expenditures	0	(4,439)	(4,439)	0 %
Exc of Rev./Other Sources Over Expend./Other Uses	0	(4,439)	(4,439)	0 %

**Southbay Community Development District
Reconcile Cash Accounts**

Summary

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 11/30/2020

Reconciliation Date: 11/30/2020

Status: Locked

Bank Balance	682.22
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	682.22
Balance Per Books	<u>682.22</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

**Southbay Community Development District
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 11/30/2020

Reconciliation Date: 11/30/2020

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1027	11/1/2020	System Generated Check/Voucher	5,251.00	Egis Insurance Advisors, LLC
1028	11/1/2020	System Generated Check/Voucher	638.75	Meritus Districts
1029	11/19/2020	System Generated Check/Voucher	326.84	Bradenton Herald
Cleared Checks/Vouchers			<u>6,216.59</u>	

**Southbay Community Development District
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 11/30/2020

Reconciliation Date: 11/30/2020

Status: Locked

Cleared Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
CK 29063	11/3/2020	Tax Exess Refund - 11.03.20	124.26	
CR052	11/30/2020	November Bank Activity	<u>(25.17)</u>	
Cleared Deposits			99.09	
			<u><u> </u></u>	