

SouthBay Community Development District

Financial Statements
(Unaudited)

Period Ending
October 31, 2020



Meritus Districts
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Phone (813) 873-7300 ~ Fax (813) 873-7070

Southbay Community Development District

Balance Sheet
As of 10/31/2020
(In Whole Numbers)

	General Fund	Capital Projects Fund	General Fixed Assets Account Group	Total
Assets				
Cash-Operating Account	6,800	0	0	6,800
Due from Developer	0	0	0	0
Due From General Fund	0	0	0	0
Prepaid Insurance-Gen Liab	0	0	0	0
Prepaid Insurance-Professional Liability	0	0	0	0
Cost of Issuance	0	0	13,114	13,114
Construction Work In Progress	0	0	1,558,011	1,558,011
Other	0	0	0	0
Total Assets	6,800	0	1,571,126	1,577,925
Liabilities				
Accounts Payable	11,658	0	0	11,658
Accounts Payable - Other	366	0	0	366
Due To General Fund	0	13,114	0	13,114
Accrued Expenses Payable	0	0	0	0
Due to Developer	0	0	0	0
Other	0	0	0	0
Total Liabilities	12,024	13,114	0	25,139
Fund Equity & Other Credits Contributed Capital				
Fund Balance-All Other Reserves	0	(13,114)	0	(13,114)
Fund Balance-Unreserved	(4,552)	0	0	(4,552)
Investment In General Fixed Assets	0	0	1,571,126	1,571,126
Other	(672)	0	0	(672)
Total Fund Equity & Other Credits Contributed Capital	(5,225)	(13,114)	1,571,126	1,552,787
Total Liabilities & Fund Equity	6,800	0	1,571,126	1,577,925

Southbay Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2020 Through 10/31/2020

(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Current Period Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Revenues				
Special Assessments - Service Charges				
Operations & Maintenance Assmts-Tax Roll	23,735	166	(23,569)	(99)%
Total Revenues	<u>23,735</u>	<u>166</u>	<u>(23,569)</u>	<u>(99)%</u>
Expenditures				
Financial & Administrative				
District Management & Accounting Services	6,000	347	5,653	94 %
District Engineer	3,000	0	3,000	100 %
Postage, Phone, Faxes, Copies	150	0	150	100 %
Public Officials Insurance	2,475	0	2,475	100 %
Legal Advertising	1,185	0	1,185	100 %
Bank Fees	250	24	226	90 %
Dues, Licenses & Fees	250	175	75	30 %
Website Administration	1,500	292	1,208	81 %
ADA Website Compliance	2,900	0	2,900	100 %
Legal Counsel				
District Counsel	3,000	0	3,000	100 %
Other Physical Environment				
Property & Casualty Insurance	3,025	0	3,025	100 %
Total Expenditures	<u>23,735</u>	<u>838</u>	<u>22,897</u>	<u>96 %</u>
Excess of Revenues Over (Under) Expenditures	0	(672)	(672)	0 %
Exc of Rev./Other Sources Over Expend./Other Uses	0	(672)	(672)	0 %

**Southbay Community Development District
Reconcile Cash Accounts**

Summary

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 10/31/2020

Reconciliation Date: 10/31/2020

Status: Locked

Bank Balance	6,799.72
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	6,799.72
Balance Per Books	<u>6,799.72</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

**Southbay Community Development District
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 10/31/2020

Reconciliation Date: 10/31/2020

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1024	10/1/2020	System Generated Check/Voucher	638.75	Meritus Districts
1025	10/8/2020	System Generated Check/Voucher	175.00	Department of Economic Opportunity
1026	10/19/2020	System Generated Check/Voucher	525.00	Appleton Reiss, PLLC
Cleared Checks/Vouchers			1,338.75	

**Southbay Community Development District
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 10/31/2020

Reconciliation Date: 10/31/2020

Status: Locked

Cleared Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
001	10/31/2020	October Bank Activity	141.47	
Cleared Deposits			141.47	
			=====	