

# SouthBay Community Development District

Financial Statements  
(Unaudited)

Period Ending  
December 31, 2020



Meritus Districts  
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## Southbay Community Development District

Balance Sheet  
As of 12/31/2020  
(In Whole Numbers)

	General Fund	Capital Projects Fund	General Fixed Assets Account Group	Total
<b>Assets</b>				
Cash-Operating Account	20,443	0	0	20,443
Due from Developer	0	0	0	0
Due From General Fund	0	0	0	0
Prepaid Insurance-Gen Liab	0	0	0	0
Prepaid Insurance-Professional Liability	0	0	0	0
Cost of Issuance	0	0	13,114	13,114
Construction Work In Progress	0	0	1,558,011	1,558,011
Other	0	0	0	0
<b>Total Assets</b>	<u>20,443</u>	<u>0</u>	<u>1,571,126</u>	<u>1,591,569</u>
<b>Liabilities</b>				
Accounts Payable	6,407	0	0	6,407
Accounts Payable - Other	366	0	0	366
Due To General Fund	0	13,114	0	13,114
Accrued Expenses Payable	0	0	0	0
Due to Developer	0	0	0	0
Other	0	0	0	0
<b>Total Liabilities</b>	<u>6,773</u>	<u>13,114</u>	<u>0</u>	<u>19,888</u>
<b>Fund Equity &amp; Other Credits Contributed Capital</b>				
Fund Balance-All Other Reserves	0	(13,114)	0	(13,114)
Fund Balance-Unreserved	(4,552)	0	0	(4,552)
Investment In General Fixed Assets	0	0	1,571,126	1,571,126
Other	18,222	0	0	18,222
<b>Total Fund Equity &amp; Other Credits Contributed Capital</b>	<u>13,670</u>	<u>(13,114)</u>	<u>1,571,126</u>	<u>1,571,681</u>
<b>Total Liabilities &amp; Fund Equity</b>	<u>20,443</u>	<u>0</u>	<u>1,571,126</u>	<u>1,591,569</u>

**Southbay Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2020 Through 12/31/2020

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Service Charges				
Operations & Maintenance Assmts-Tax Roll	23,735	24,056	321	1 %
<b>Total Revenues</b>	<b>23,735</b>	<b>24,056</b>	<b>321</b>	<b>1 %</b>
<b>Expenditures</b>				
Financial & Administrative				
District Management & Accounting Services	6,000	1,041	4,959	83 %
District Engineer	3,000	0	3,000	100 %
Postage, Phone, Faxes, Copies	150	7	143	95 %
Public Officials Insurance	2,475	0	2,475	100 %
Legal Advertising	1,185	654	531	45 %
Bank Fees	250	76	174	70 %
Dues, Licenses & Fees	250	175	75	30 %
Website Administration	1,500	875	625	42 %
ADA Website Compliance	2,900	2,900	0	0 %
Legal Counsel				
District Counsel	3,000	105	2,895	97 %
Other Physical Environment				
Property & Casualty Insurance	3,025	0	3,025	100 %
<b>Total Expenditures</b>	<b>23,735</b>	<b>5,834</b>	<b>17,901</b>	<b>75 %</b>
Excess of Revenues Over (Under) Expenditures	0	18,222	18,222	0 %
Exc of Rev./Other Sources Over Expend./Other Uses	0	18,222	18,222	0 %

**Southbay Community Development District  
Reconcile Cash Accounts**

**Summary**

**Cash Account: 10101 Cash-Operating Account**

**Reconciliation ID: 12/31/2020**

**Reconciliation Date: 12/31/2020**

**Status: Locked**

Bank Balance	20,770.05
Less Outstanding Checks/Vouchers	326.84
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	20,443.21
Balance Per Books	<u>20,443.21</u>
Unreconciled Difference	<u><u>0.00</u></u>

**Click the Next Page toolbar button to view details.**

**Southbay Community Development District  
Reconcile Cash Accounts**

**Detail**

**Cash Account: 10101 Cash-Operating Account**

**Reconciliation ID: 12/31/2020**

**Reconciliation Date: 12/31/2020**

**Status: Locked**

**Outstanding Checks/Vouchers**

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1032	12/10/2020	System Generated Check/Voucher	326.84	Bradenton Herald
Outstanding Checks/Vouchers			326.84	

**Southbay Community Development District  
Reconcile Cash Accounts**

**Detail**

**Cash Account: 10101 Cash-Operating Account**

**Reconciliation ID: 12/31/2020**

**Reconciliation Date: 12/31/2020**

**Status: Locked**

**Cleared Checks/Vouchers**

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1030	12/10/2020	System Generated Check/Voucher	2,900.00	ADA Site Compliance
1031	12/10/2020	System Generated Check/Voucher	210.00	Appleton Reiss, PLLC
1031	12/10/2020	System Generated Check/Voucher	(210.00)	Appleton Reiss, PLLC
1033	12/10/2020	System Generated Check/Voucher	646.21	Meritus Districts
1034	12/10/2020	System Generated Check/Voucher	105.00	Appleton Reiss, PLLC
cd002	12/31/2020	Account Analysis Fee	(24.99)	
cd002	12/31/2020	Account Analysis Fee	<u>24.99</u>	
Cleared Checks/Vouchers			<u>3,651.21</u>	

**Southbay Community Development District  
Reconcile Cash Accounts**

**Detail**

**Cash Account: 10101 Cash-Operating Account**

**Reconciliation ID: 12/31/2020**

**Reconciliation Date: 12/31/2020**

**Status: Locked**

**Cleared Deposits**

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
CR054	12/8/2020	Tax Distribution - 12.08.20	16,540.92	
001	12/18/2020	Tax Distribution - 12.18.20	7,224.70	
001	12/31/2020	December Bank Activity	<u>(26.58)</u>	
Cleared Deposits			23,739.04	