

# SouthBay Community Development District

Financial Statements  
(Unaudited)

Period Ending  
August 31, 2021



Meritus Districts  
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607  
Phone (813) 873-7300 ~ Fax (813) 873-7070

## Southbay Community Development District

Balance Sheet  
As of 8/31/2021  
(In Whole Numbers)

	General Fund	Capital Projects Fund	General Fixed Assets Account Group	Total
<b>Assets</b>				
Cash-Operating Account	15,161	0	0	15,161
Due from Developer	0	0	0	0
Due From General Fund	0	0	0	0
Prepaid Insurance-Gen Liab	0	0	0	0
Prepaid Insurance-Professional Liability	0	0	0	0
Cost of Issuance	0	0	13,114	13,114
Construction Work In Progress	0	0	1,558,011	1,558,011
Other	0	0	0	0
<b>Total Assets</b>	<u>15,161</u>	<u>0</u>	<u>1,571,126</u>	<u>1,586,286</u>
<b>Liabilities</b>				
Accounts Payable	6,582	0	0	6,582
Accounts Payable - Other	366	0	0	366
Due To General Fund	0	13,114	0	13,114
Accrued Expenses Payable	0	0	0	0
Due to Developer	0	0	0	0
Other	0	0	0	0
<b>Total Liabilities</b>	<u>6,948</u>	<u>13,114</u>	<u>0</u>	<u>20,063</u>
<b>Fund Equity &amp; Other Credits</b>				
<b>Contributed Capital</b>				
Fund Balance-All Other Reserves	0	(13,114)	0	(13,114)
Fund Balance-Unreserved	(4,552)	0	0	(4,552)
Investment In General Fixed Assets	0	0	1,571,126	1,571,126
Other	12,765	0	0	12,765
<b>Total Fund Equity &amp; Other Credits Contributed Capital</b>	<u>8,212</u>	<u>(13,114)</u>	<u>1,571,126</u>	<u>1,566,224</u>
<b>Total Liabilities &amp; Fund Equity</b>	<u>15,161</u>	<u>0</u>	<u>1,571,126</u>	<u>1,586,286</u>

**Southbay Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2020 Through 8/31/2021

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Service Charges				
Operations & Maintenance	23,735	24,056	321	1 %
Assmts-Tax Roll				
<b>Total Revenues</b>	<b>23,735</b>	<b>24,056</b>	<b>321</b>	<b>1 %</b>
<b>Expenditures</b>				
Financial & Administrative				
Miscellaneous	0	80	(80)	0 %
District Management & Accounting Services	6,000	5,750	250	4 %
District Engineer	3,000	0	3,000	100 %
Postage, Phone, Faxes, Copies	150	17	133	89 %
Public Officials Insurance	2,475	0	2,475	100 %
Legal Advertising	1,185	650	535	45 %
Bank Fees	250	261	(11)	(4)%
Dues, Licenses & Fees	250	215	35	14 %
Website Administration	1,500	1,125	375	25 %
ADA Website Compliance	2,900	2,900	0	0 %
Legal Counsel				
District Counsel	3,000	293	2,708	90 %
Other Physical Environment				
Property & Casualty Insurance	3,025	0	3,025	100 %
<b>Total Expenditures</b>	<b>23,735</b>	<b>11,291</b>	<b>12,444</b>	<b>52 %</b>
Excess of Revenues Over (Under) Expenditures	0	12,765	12,765	0 %
Exc of Rev./Other Sources Over Expend./Other Uses	0	12,765	12,765	0 %

Southbay Community Development District  
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account  
Reconciliation ID: 08/31/2021  
Reconciliation Date: 8/31/2021  
Status: Locked

Bank Balance	15,160.71
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	15,160.71
Balance Per Books	<u>15,160.71</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Southbay Community Development District  
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account  
Reconciliation ID: 08/31/2021  
Reconciliation Date: 8/31/2021  
Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1043	7/22/2021	System Generated Check/Voucher	148.59	McClatchy Company LLC
1044	8/2/2021	System Generated Check/Voucher	187.50	Appleton Reiss, PLLC
1045	8/2/2021	System Generated Check/Voucher	673.85	Meritus Districts
CD012	8/19/2021	August Bank Fee	<u>23.13</u>	
Cleared Checks/Vouchers			<u>1,033.07</u>	