

SouthBay Community Development District

Financial Statements
(Unaudited)

Period Ending
September 30, 2019



Meritus Districts
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Southbay Community Development District

Balance Sheet
As of 9/30/2019
(In Whole Numbers)

	General Fund	Capital Projects Fund	General Fixed Assets Account Group	Total
Assets				
Cash-Operating Account	6	0	0	6
Due from Developer	0	0	0	0
Due From General Fund	0	0	0	0
Prepaid Insurance-Gen Liab	0	0	0	0
Prepaid Insurance-Professional Liability	0	0	0	0
Cost of Issuance	0	0	13,114	13,114
Construction Work In Progress	0	0	1,558,011	1,558,011
Other	0	0	0	0
Total Assets	6	0	1,571,126	1,571,132
Liabilities				
Accounts Payable	18,220	0	0	18,220
Accounts Payable - Other	266	0	0	266
Due To General Fund	0	13,114	0	13,114
Accrued Expenses Payable	0	0	0	0
Due to Developer	0	0	0	0
Other	0	0	0	0
Total Liabilities	18,486	13,114	0	31,601
Fund Equity & Other Credits				
Contributed Capital				
Fund Balance-All Other Reserves	0	(13,114)	0	(13,114)
Fund Balance-Unreserved	(11,023)	0	0	(11,023)
Investment In General Fixed Assets	0	0	1,571,126	1,571,126
Other	(7,458)	0	0	(7,458)
Total Fund Equity & Other Credits Contributed Capital	(18,480)	(13,114)	1,571,126	1,539,531
Total Liabilities & Fund Equity	6	0	1,571,126	1,571,132

Southbay Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2018 Through 9/30/2019

(In Whole Numbers)

	<u>Total Budget - Original</u>	<u>Current Period Actual</u>	<u>Current Period Budget Variance - Original</u>	<u>Percent Total Budget Remaining - Original</u>
Revenues				
Contributions & Donations From Private Sources				
Developer Contributions	6,000	0	(6,000)	(100)%
Total Revenues	<u>6,000</u>	<u>0</u>	<u>(6,000)</u>	<u>(100)%</u>
Expenditures				
Financial & Administrative				
District Management & Accounting Services	4,165	4,512	(347)	(8)%
Postage, Phone, Faxes, Copies	0	6	(6)	0 %
Legal Advertising	0	429	(429)	0 %
Bank Fees	0	339	(339)	0 %
Dues, Licenses & Fees	225	225	0	0 %
Miscellaneous Administration Fees	1,000	0	1,000	100 %
Website Administration	500	542	(42)	(8)%
Legal Counsel				
District Counsel	110	405	(295)	(268)%
Other Physical Environment				
Property & Casualty Insurance	0	1,000	(1,000)	0 %
Total Expenditures	<u>6,000</u>	<u>7,458</u>	<u>(1,458)</u>	<u>(24)%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>(7,458)</u>	<u>(7,458)</u>	<u>0 %</u>
Exc of Rev./Other Sources Over Expend./Other Uses	<u>0</u>	<u>(7,458)</u>	<u>(7,458)</u>	<u>0 %</u>

**Southbay Community Development District
Reconcile Cash Accounts**

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 09/30/2019
Reconciliation Date: 9/30/2019
Status: Locked

Bank Balance	5.82
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	5.82
Balance Per Books	<u>5.82</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

**Southbay Community Development District
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 09/30/2019

Reconciliation Date: 9/30/2019

Status: Locked

Cleared Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	CR029	9/30/2019	September Bank Activity	<u>(24.99)</u>
Cleared Deposits				<u>(24.99)</u>
				<u><u>(24.99)</u></u>