

SouthBay Community Development District

Financial Statements
(Unaudited)

Period Ending
January 31, 2020



Meritus Districts
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Southbay Community Development District

Balance Sheet
As of 1/31/2020
(In Whole Numbers)

	General Fund	Capital Projects Fund	General Fixed Assets Account Group	Total
Assets				
Cash-Operating Account	1,123	0	0	1,123
Due from Developer	0	0	0	0
Due From General Fund	0	0	0	0
Prepaid Insurance-Gen Liab	0	0	0	0
Prepaid Insurance-Professional Liability	0	0	0	0
Cost of Issuance	0	0	13,114	13,114
Construction Work In Progress	0	0	1,558,011	1,558,011
Other	0	0	0	0
Total Assets	1,123	0	1,571,126	1,572,249
Liabilities				
Accounts Payable	11,566	0	0	11,566
Accounts Payable - Other	366	0	0	366
Due To General Fund	0	13,114	0	13,114
Accrued Expenses Payable	0	0	0	0
Due to Developer	0	0	0	0
Other	0	0	0	0
Total Liabilities	11,932	13,114	0	25,047
Fund Equity & Other Credits				
Contributed Capital				
Fund Balance-All Other Reserves	0	(13,114)	0	(13,114)
Fund Balance-Unreserved	(18,197)	0	0	(18,197)
Investment In General Fixed Assets	0	0	1,571,126	1,571,126
Other	7,387	0	0	7,387
Total Fund Equity & Other Credits Contributed Capital	(10,809)	(13,114)	1,571,126	1,547,202
Total Liabilities & Fund Equity	1,123	0	1,571,126	1,572,249

Southbay Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2019 Through 1/31/2020

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
Operations & Maintenance	23,735	14,530	(9,205)	(39)%
Assmts-Tax Roll				
Total Revenues	23,735	14,530	(9,205)	(39)%
Expenditures				
Financial & Administrative				
District Management & Accounting Services	6,000	1,388	4,612	77 %
District Engineer	3,000	0	3,000	100 %
Postage, Phone, Faxes, Copies	200	103	97	48 %
Public Officials Insurance	2,475	2,250	225	9 %
Legal Advertising	800	133	667	83 %
Bank Fees	300	101	199	66 %
Dues, Licenses & Fees	225	250	(25)	(11)%
Miscellaneous Administration Fees	1,000	0	1,000	100 %
Website Administration	3,500	167	3,333	95 %
Legal Counsel				
District Counsel	3,210	0	3,210	100 %
Other Physical Environment				
Property & Casualty Insurance	3,025	2,750	275	9 %
Total Expenditures	23,735	7,143	16,592	70 %
Excess of Revenues Over (Under) Expenditures	0	7,387	7,387	0 %
Exc of Rev./Other Sources Over Expend./Other Uses	0	7,387	7,387	0 %

Southbay Community Development District
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 1/31/2020
Reconciliation Date: 1/31/2020
Status: Locked

Bank Balance	1,172.89
Less Outstanding Checks/Vouchers	50.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	1,122.89
Balance Per Books	<u>1,122.89</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Southbay Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 1/31/2020
Reconciliation Date: 1/31/2020
Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1010	1/23/2020	System Generated Check/Voucher	50.00	Department of Economic Opportunity
Outstanding Checks/Vouchers			50.00	

Southbay Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 1/31/2020

Reconciliation Date: 1/31/2020

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1004	1/9/2020	System Generated Check/Voucher	175.00	Appleton Reiss, PLLC
1005	1/9/2020	System Generated Check/Voucher	229.03	Bradenton Herald
1006	1/9/2020	System Generated Check/Voucher	200.00	Department of Economic Opportunity
1007	1/9/2020	System Generated Check/Voucher	5,000.00	Egis Insurance Advisors, LLC
1008	1/9/2020	System Generated Check/Voucher	6,669.80	Meritus Districts
1009	1/9/2020	System Generated Check/Voucher	1,088.00	Straley Robin Vericker
Cleared Checks/Vouchers			13,361.83	
			13,361.83	

Southbay Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 1/31/2020
Reconciliation Date: 1/31/2020
Status: Locked

Cleared Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	001	1/7/2020	Tax Distribution - 01.07.20	14,530.07
	CR034	1/31/2020	January Bank Activity	<u>(24.99)</u>
Cleared Deposits				<u>14,505.08</u>