

# SouthBay Community Development District

Financial Statements  
(Unaudited)

Period Ending  
March 31, 2020



Meritus Districts  
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## Southbay Community Development District

Balance Sheet  
As of 3/31/2020  
(In Whole Numbers)

	General Fund	Capital Projects Fund	General Fixed Assets Account Group	Total
<b>Assets</b>				
Cash-Operating Account	1,097	0	0	1,097
Due from Developer	0	0	0	0
Due From General Fund	0	0	0	0
Prepaid Insurance-Gen Liab	0	0	0	0
Prepaid Insurance-Professional Liability	0	0	0	0
Cost of Issuance	0	0	13,114	13,114
Construction Work In Progress	0	0	1,558,011	1,558,011
Other	0	0	0	0
<b>Total Assets</b>	<u>1,097</u>	<u>0</u>	<u>1,571,126</u>	<u>1,572,223</u>
<b>Liabilities</b>				
Accounts Payable	14,055	0	0	14,055
Accounts Payable - Other	366	0	0	366
Due To General Fund	0	13,114	0	13,114
Accrued Expenses Payable	0	0	0	0
Due to Developer	0	0	0	0
Other	0	0	0	0
<b>Total Liabilities</b>	<u>14,421</u>	<u>13,114</u>	<u>0</u>	<u>27,536</u>
<b>Fund Equity &amp; Other Credits</b>				
<b>Contributed Capital</b>				
Fund Balance-All Other Reserves	0	(13,114)	0	(13,114)
Fund Balance-Unreserved	(18,197)	0	0	(18,197)
Investment In General Fixed Assets	0	0	1,571,126	1,571,126
Other	4,872	0	0	4,872
<b>Total Fund Equity &amp; Other Credits Contributed Capital</b>	<u>(13,324)</u>	<u>(13,114)</u>	<u>1,571,126</u>	<u>1,544,687</u>
<b>Total Liabilities &amp; Fund Equity</b>	<u>1,097</u>	<u>0</u>	<u>1,571,126</u>	<u>1,572,223</u>

**Southbay Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2019 Through 3/31/2020

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
Operations & Maintenance	23,735	14,530	(9,205)	(39)%
Assmts-Tax Roll				
Total Revenues	<u>23,735</u>	<u>14,530</u>	<u>(9,205)</u>	<u>(39)%</u>
Expenditures				
Financial & Administrative				
District Management & Accounting Services	6,000	2,082	3,918	65 %
District Engineer	3,000	0	3,000	100 %
Postage, Phone, Faxes, Copies	200	106	94	47 %
Public Officials Insurance	2,475	2,250	225	9 %
Legal Advertising	800	133	667	83 %
Bank Fees	300	152	148	49 %
Dues, Licenses & Fees	225	225	0	0 %
Miscellaneous Administration Fees	1,000	0	1,000	100 %
Website Administration	3,500	1,958	1,542	44 %
Legal Counsel				
District Counsel	3,210	0	3,210	100 %
Other Physical Environment				
Property & Casualty Insurance	3,025	2,750	275	9 %
Total Expenditures	<u>23,735</u>	<u>9,658</u>	<u>14,077</u>	<u>59 %</u>
Excess of Revenues Over (Under) Expenditures	0	4,872	4,872	0 %
Exc of Rev./Other Sources Over Expend./Other Uses	0	4,872	4,872	0 %

Southbay Community Development District  
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account  
Reconciliation ID: 03/31/2020  
Reconciliation Date: 3/31/2020  
Status: Locked

Bank Balance	1,096.86
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	1,096.86
Balance Per Books	<u>1,096.86</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Southbay Community Development District  
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account  
Reconciliation ID: 03/31/2020  
Reconciliation Date: 3/31/2020  
Status: Locked

Cleared Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	431113544	3/12/2020	Refund - Overpayment State fee FY 19	25.00
	CR038	3/31/2020	March Bank Activity	<u>(25.07)</u>
Cleared Deposits				<u>(0.07)</u>