

SouthBay Community Development District

Financial Statements
(Unaudited)

Period Ending
September 30, 2020



Meritus Districts
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Southbay Community Development District

Balance Sheet
As of 9/30/2020
(In Whole Numbers)

	General Fund	Capital Projects Fund	General Fixed Assets Account Group	Total
Assets				
Cash-Operating Account	7,997	0	0	7,997
Due from Developer	0	0	0	0
Due From General Fund	0	0	0	0
Prepaid Insurance-Gen Liab	0	0	0	0
Prepaid Insurance-Professional Liability	0	0	0	0
Cost of Issuance	0	0	13,114	13,114
Construction Work In Progress	0	0	1,558,011	1,558,011
Other	0	0	0	0
Total Assets	<u>7,997</u>	<u>0</u>	<u>1,571,126</u>	<u>1,579,123</u>
Liabilities				
Accounts Payable	6,407	0	0	6,407
Accounts Payable - Other	366	0	0	366
Due To General Fund	0	13,114	0	13,114
Accrued Expenses Payable	0	0	0	0
Due to Developer	0	0	0	0
Other	0	0	0	0
Total Liabilities	<u>6,773</u>	<u>13,114</u>	<u>0</u>	<u>19,888</u>
Fund Equity & Other Credits				
Contributed Capital				
Fund Balance-All Other Reserves	0	(13,114)	0	(13,114)
Fund Balance-Unreserved	(18,197)	0	0	(18,197)
Investment In General Fixed Assets	0	0	1,571,126	1,571,126
Other	19,421	0	0	19,421
Total Fund Equity & Other Credits Contributed Capital	<u>1,224</u>	<u>(13,114)</u>	<u>1,571,126</u>	<u>1,559,235</u>
Total Liabilities & Fund Equity	<u>7,997</u>	<u>0</u>	<u>1,571,126</u>	<u>1,579,123</u>

Southbay Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2019 Through 9/30/2020

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
Operations & Maintenance	23,735	36,113	12,378	52 %
Assmts-Tax Roll				
Total Revenues	23,735	36,113	12,378	52 %
Expenditures				
Financial & Administrative				
District Management & Accounting Services	6,000	4,165	1,835	31 %
District Engineer	3,000	0	3,000	100 %
Postage, Phone, Faxes, Copies	200	108	92	46 %
Public Officials Insurance	2,475	2,250	225	9 %
Legal Advertising	800	1,156	(356)	(44)%
Bank Fees	300	300	(0)	(0)%
Dues, Licenses & Fees	225	225	0	0 %
Miscellaneous Administration Fees	1,000	0	1,000	100 %
Website Administration	3,500	3,708	(208)	(6)%
Legal Counsel				
District Counsel	3,210	2,030	1,180	37 %
Other Physical Environment				
Property & Casualty Insurance	3,025	2,750	275	9 %
Total Expenditures	23,735	16,692	7,043	30 %
Excess of Revenues Over (Under) Expenditures	0	19,421	19,421	0 %
Exc of Rev./Other Sources Over Expend./Other Uses	0	19,421	19,421	0 %

Southbay Community Development District
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 09/30/2020
Reconciliation Date: 9/30/2020
Status: Locked

Bank Balance	7,997.00
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	7,997.00
Balance Per Books	<u>7,997.00</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Southbay Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 09/30/2020
Reconciliation Date: 9/30/2020
Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1022	9/1/2020	System Generated Check/Voucher	638.75	Meritus Districts
1023	9/17/2020	System Generated Check/Voucher	455.00	Appleton Reiss, PLLC
Cleared Checks/Vouchers			1,093.75	

Southbay Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 09/30/2020
Reconciliation Date: 9/30/2020
Status: Locked

Cleared Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
CR048	9/30/2020	September Bank Activity	(24.34)	
Cleared Deposits			(24.34)	
			<u><u>(24.34)</u></u>	