

SouthBay Community Development District

Financial Statements
(Unaudited)

Period Ending
January 31, 2021



Meritus Districts
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Southbay Community Development District

Balance Sheet
As of 1/31/2021
(In Whole Numbers)

	General Fund	Capital Projects Fund	General Fixed Assets Account Group	Total
Assets				
Cash-Operating Account	20,107	0	0	20,107
Due from Developer	0	0	0	0
Due From General Fund	0	0	0	0
Prepaid Insurance-Gen Liab	0	0	0	0
Prepaid Insurance-Professional Liability	0	0	0	0
Cost of Issuance	0	0	13,114	13,114
Construction Work In Progress	0	0	1,558,011	1,558,011
Other	0	0	0	0
Total Assets	<u>20,107</u>	<u>0</u>	<u>1,571,126</u>	<u>1,591,233</u>
Liabilities				
Accounts Payable	6,407	0	0	6,407
Accounts Payable - Other	366	0	0	366
Due To General Fund	0	13,114	0	13,114
Accrued Expenses Payable	0	0	0	0
Due to Developer	0	0	0	0
Other	0	0	0	0
Total Liabilities	<u>6,773</u>	<u>13,114</u>	<u>0</u>	<u>19,888</u>
Fund Equity & Other Credits				
Contributed Capital				
Fund Balance-All Other Reserves	0	(13,114)	0	(13,114)
Fund Balance-Unreserved	(4,552)	0	0	(4,552)
Investment In General Fixed Assets	0	0	1,571,126	1,571,126
Other	17,886	0	0	17,886
Total Fund Equity & Other Credits Contributed Capital	<u>13,334</u>	<u>(13,114)</u>	<u>1,571,126</u>	<u>1,571,345</u>
Total Liabilities & Fund Equity	<u>20,107</u>	<u>0</u>	<u>1,571,126</u>	<u>1,591,233</u>

Southbay Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2020 Through 1/31/2021

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
Operations & Maintenance	23,735	24,056	321	1 %
Assmts-Tax Roll				
Total Revenues	23,735	24,056	321	1 %
Expenditures				
Financial & Administrative				
District Management & Accounting Services	6,000	1,388	4,612	77 %
District Engineer	3,000	0	3,000	100 %
Postage, Phone, Faxes, Copies	150	7	143	95 %
Public Officials Insurance	2,475	0	2,475	100 %
Legal Advertising	1,185	327	858	72 %
Bank Fees	250	100	150	60 %
Dues, Licenses & Fees	250	175	75	30 %
Website Administration	1,500	1,167	333	22 %
ADA Website Compliance	2,900	2,900	0	0 %
Legal Counsel				
District Counsel	3,000	105	2,895	97 %
Other Physical Environment				
Property & Casualty Insurance	3,025	0	3,025	100 %
Total Expenditures	23,735	6,170	17,565	74 %
Excess of Revenues Over (Under) Expenditures	0	17,886	17,886	0 %
Exc of Rev./Other Sources Over Expend./Other Uses	0	17,886	17,886	0 %

Southbay Community Development District
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 01/31/2021
Reconciliation Date: 1/31/2021
Status: Locked

Bank Balance	20,107.00
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	20,107.00
Balance Per Books	<u>20,107.00</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Southbay Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 01/31/2021
Reconciliation Date: 1/31/2021
Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1032	12/10/2020	System Generated Check/Voucher	326.84	Bradenton Herald
1032	12/10/2020	System Generated Check/Voucher	(326.84)	Bradenton Herald
Outstanding Checks/Vouchers			0.00	

Southbay Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 01/31/2021
Reconciliation Date: 1/31/2021
Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1035	1/4/2021	System Generated Check/Voucher	638.75	Meritus Districts
CD005	1/22/2021	January Bank Fee	<u>24.30</u>	
Cleared Checks/Vouchers			<u>663.05</u>	