

# SouthBay Community Development District

Financial Statements  
(Unaudited)

Period Ending  
February 28, 2021



Meritus Districts  
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## Southbay Community Development District

Balance Sheet  
As of 2/28/2021  
(In Whole Numbers)

	General Fund	Capital Projects Fund	General Fixed Assets Account Group	Total
<b>Assets</b>				
Cash-Operating Account	19,446	0	0	19,446
Due from Developer	0	0	0	0
Due From General Fund	0	0	0	0
Prepaid Insurance-Gen Liab	0	0	0	0
Prepaid Insurance-Professional Liability	0	0	0	0
Cost of Issuance	0	0	13,114	13,114
Construction Work In Progress	0	0	1,558,011	1,558,011
Other	0	0	0	0
<b>Total Assets</b>	<b>19,446</b>	<b>0</b>	<b>1,571,126</b>	<b>1,590,571</b>
<b>Liabilities</b>				
Accounts Payable	6,407	0	0	6,407
Accounts Payable - Other	366	0	0	366
Due To General Fund	0	13,114	0	13,114
Accrued Expenses Payable	0	0	0	0
Due to Developer	0	0	0	0
Other	0	0	0	0
<b>Total Liabilities</b>	<b>6,773</b>	<b>13,114</b>	<b>0</b>	<b>19,888</b>
<b>Fund Equity &amp; Other Credits</b>				
<b>Contributed Capital</b>				
Fund Balance-All Other Reserves	0	(13,114)	0	(13,114)
Fund Balance-Unreserved	(4,552)	0	0	(4,552)
Investment In General Fixed Assets	0	0	1,571,126	1,571,126
Other	17,225	0	0	17,225
<b>Total Fund Equity &amp; Other Credits Contributed Capital</b>	<b>12,672</b>	<b>(13,114)</b>	<b>1,571,126</b>	<b>1,570,684</b>
<b>Total Liabilities &amp; Fund Equity</b>	<b>19,446</b>	<b>0</b>	<b>1,571,126</b>	<b>1,590,571</b>

**Southbay Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2020 Through 2/28/2021

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
Operations & Maintenance	23,735	24,056	321	1 %
Assmts-Tax Roll				
Total Revenues	<u>23,735</u>	<u>24,056</u>	<u>321</u>	<u>1 %</u>
Expenditures				
Financial & Administrative				
District Management & Accounting Services	6,000	1,735	4,265	71 %
District Engineer	3,000	0	3,000	100 %
Postage, Phone, Faxes, Copies	150	7	143	95 %
Public Officials Insurance	2,475	0	2,475	100 %
Legal Advertising	1,185	327	858	72 %
Bank Fees	250	123	127	51 %
Dues, Licenses & Fees	250	175	75	30 %
Website Administration	1,500	1,458	42	3 %
ADA Website Compliance	2,900	2,900	0	0 %
Legal Counsel				
District Counsel	3,000	105	2,895	97 %
Other Physical Environment				
Property & Casualty Insurance	3,025	0	3,025	100 %
Total Expenditures	<u>23,735</u>	<u>6,831</u>	<u>16,904</u>	<u>71 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>17,225</u>	<u>17,225</u>	<u>0 %</u>
Exc of Rev./Other Sources Over Expend./Other Uses	<u>0</u>	<u>17,225</u>	<u>17,225</u>	<u>0 %</u>

Southbay Community Development District  
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account  
Reconciliation ID: 02/28/2021  
Reconciliation Date: 2/28/2021  
Status: Locked

Bank Balance	19,445.62
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	19,445.62
Balance Per Books	<u>19,445.62</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Southbay Community Development District  
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account  
Reconciliation ID: 02/28/2021  
Reconciliation Date: 2/28/2021  
Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1032	12/10/2020	System Generated Check/Voucher	326.84	Bradenton Herald
1032	12/10/2020	System Generated Check/Voucher	(326.84)	Bradenton Herald
1036	2/1/2021	System Generated Check/Voucher	638.75	Meritus Districts
CD006	2/28/2021	February Bank Fee	<u>22.63</u>	
Cleared Checks/Vouchers			<u>661.38</u>	