

SouthBay Community Development District

Financial Statements
(Unaudited)

Period Ending
March 31, 2021



Meritus Districts
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Southbay Community Development District

Balance Sheet
As of 3/31/2021
(In Whole Numbers)

	General Fund	Capital Projects Fund	General Fixed Assets Account Group	Total
Assets				
Cash-Operating Account	18,784	0	0	18,784
Due from Developer	0	0	0	0
Due From General Fund	0	0	0	0
Prepaid Insurance-Gen Liab	0	0	0	0
Prepaid Insurance-Professional Liability	0	0	0	0
Cost of Issuance	0	0	13,114	13,114
Construction Work In Progress	0	0	1,558,011	1,558,011
Other	0	0	0	0
Total Assets	<u>18,784</u>	<u>0</u>	<u>1,571,126</u>	<u>1,589,910</u>
Liabilities				
Accounts Payable	6,407	0	0	6,407
Accounts Payable - Other	366	0	0	366
Due To General Fund	0	13,114	0	13,114
Accrued Expenses Payable	0	0	0	0
Due to Developer	0	0	0	0
Other	0	0	0	0
Total Liabilities	<u>6,773</u>	<u>13,114</u>	<u>0</u>	<u>19,888</u>
Fund Equity & Other Credits				
Contributed Capital				
Fund Balance-All Other Reserves	0	(13,114)	0	(13,114)
Fund Balance-Unreserved	(4,552)	0	0	(4,552)
Investment In General Fixed Assets	0	0	1,571,126	1,571,126
Other	16,563	0	0	16,563
Total Fund Equity & Other Credits Contributed Capital	<u>12,011</u>	<u>(13,114)</u>	<u>1,571,126</u>	<u>1,570,022</u>
Total Liabilities & Fund Equity	<u>18,784</u>	<u>0</u>	<u>1,571,126</u>	<u>1,589,910</u>

Southbay Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2020 Through 3/31/2021

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
Operations & Maintenance	23,735	24,056	321	1 %
Assmts-Tax Roll				
Total Revenues	<u>23,735</u>	<u>24,056</u>	<u>321</u>	<u>1 %</u>
Expenditures				
Financial & Administrative				
District Management & Accounting Services	6,000	2,082	3,918	65 %
District Engineer	3,000	0	3,000	100 %
Postage, Phone, Faxes, Copies	150	7	143	95 %
Public Officials Insurance	2,475	0	2,475	100 %
Legal Advertising	1,185	327	858	72 %
Bank Fees	250	146	104	42 %
Dues, Licenses & Fees	250	175	75	30 %
Website Administration	1,500	1,750	(250)	(17)%
ADA Website Compliance	2,900	2,900	0	0 %
Legal Counsel				
District Counsel	3,000	105	2,895	97 %
Other Physical Environment				
Property & Casualty Insurance	3,025	0	3,025	100 %
Total Expenditures	<u>23,735</u>	<u>7,493</u>	<u>16,242</u>	<u>68 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>16,563</u>	<u>16,563</u>	<u>0 %</u>
Exc of Rev./Other Sources Over Expend./Other Uses	<u>0</u>	<u>16,563</u>	<u>16,563</u>	<u>0 %</u>

Southbay Community Development District
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 03/31/2021
Reconciliation Date: 3/31/2021
Status: Locked

Bank Balance	18,783.91
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	18,783.91
Balance Per Books	<u>18,783.91</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Southbay Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 03/31/2021
Reconciliation Date: 3/31/2021
Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1037	3/1/2021	System Generated Check/Voucher	638.75	Meritus Districts
CD007	3/31/2021	March Bank Fee	<u>22.96</u>	
Cleared Checks/Vouchers			<u>661.71</u>	