

SouthBay Community Development District

Financial Statements
(Unaudited)

Period Ending
June 30, 2021



Meritus Districts
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Southbay Community Development District

Balance Sheet
As of 6/30/2021
(In Whole Numbers)

	General Fund	Capital Projects Fund	General Fixed Assets Account Group	Total
Assets				
Cash-Operating Account	16,843	0	0	16,843
Due from Developer	0	0	0	0
Due From General Fund	0	0	0	0
Prepaid Insurance-Gen Liab	0	0	0	0
Prepaid Insurance-Professional Liability	0	0	0	0
Cost of Issuance	0	0	13,114	13,114
Construction Work In Progress	0	0	1,558,011	1,558,011
Other	0	0	0	0
Total Assets	16,843	0	1,571,126	1,587,968
Liabilities				
Accounts Payable	6,481	0	0	6,481
Accounts Payable - Other	366	0	0	366
Due To General Fund	0	13,114	0	13,114
Accrued Expenses Payable	0	0	0	0
Due to Developer	0	0	0	0
Other	0	0	0	0
Total Liabilities	6,847	13,114	0	19,961
Fund Equity & Other Credits				
Contributed Capital				
Fund Balance-All Other Reserves	0	(13,114)	0	(13,114)
Fund Balance-Unreserved	(4,552)	0	0	(4,552)
Investment In General Fixed Assets	0	0	1,571,126	1,571,126
Other	14,548	0	0	14,548
Total Fund Equity & Other Credits Contributed Capital	9,996	(13,114)	1,571,126	1,568,007
Total Liabilities & Fund Equity	16,843	0	1,571,126	1,587,968

Southbay Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2020 Through 6/30/2021

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Current Period Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
Operations & Maintenance	23,735	24,056	321	1 %
Assmts-Tax Roll				
Total Revenues	23,735	24,056	321	1 %
Expenditures				
Financial & Administrative				
Miscellaneous	0	80	(80)	0 %
District Management & Accounting Services	6,000	4,500	1,500	25 %
District Engineer	3,000	0	3,000	100 %
Postage, Phone, Faxes, Copies	150	7	143	95 %
Public Officials Insurance	2,475	0	2,475	100 %
Legal Advertising	1,185	401	784	66 %
Bank Fees	250	215	35	14 %
Dues, Licenses & Fees	250	175	75	30 %
Website Administration	1,500	1,125	375	25 %
ADA Website Compliance	2,900	2,900	0	0 %
Legal Counsel				
District Counsel	3,000	105	2,895	97 %
Other Physical Environment				
Property & Casualty Insurance	3,025	0	3,025	100 %
Total Expenditures	23,735	9,508	14,227	60 %
Excess of Revenues Over (Under) Expenditures	0	14,548	14,548	0 %
Exc of Rev./Other Sources Over Expend./Other Uses	0	14,548	14,548	0 %

Southbay Community Development District
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 06/30/2021
Reconciliation Date: 6/30/2021
Status: Locked

Bank Balance	16,842.50
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	16,842.50
Balance Per Books	<u>16,842.50</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Southbay Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 06/30/2021
Reconciliation Date: 6/30/2021
Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1041	6/1/2021	System Generated Check/Voucher	625.00	Meritus Districts
CD010	6/30/2021	June Bank Fee	<u>23.15</u>	
Cleared Checks/Vouchers			648.15	
			<u><u>648.15</u></u>	