

SouthBay Community Development District

Financial Statements
(Unaudited)

Period Ending
July 31, 2021



Meritus Districts
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Southbay Community Development District

Balance Sheet
As of 7/31/2021
(In Whole Numbers)

| | General Fund | Capital Projects Fund | General Fixed Assets Account Group | Total |
|--|---------------|--------------------------|--|------------------|
| Assets | | | | |
| Cash-Operating Account | 16,045 | 0 | 0 | 16,045 |
| Due from Developer | 0 | 0 | 0 | 0 |
| Due From General Fund | 0 | 0 | 0 | 0 |
| Prepaid Insurance-Gen Liab | 0 | 0 | 0 | 0 |
| Prepaid Insurance-Professional Liability | 0 | 0 | 0 | 0 |
| Cost of Issuance | 0 | 0 | 13,114 | 13,114 |
| Construction Work In Progress | 0 | 0 | 1,558,011 | 1,558,011 |
| Other | 0 | 0 | 0 | 0 |
| Total Assets | <u>16,045</u> | <u>0</u> | <u>1,571,126</u> | <u>1,587,171</u> |
| Liabilities | | | | |
| Accounts Payable | 6,635 | 0 | 0 | 6,635 |
| Accounts Payable - Other | 366 | 0 | 0 | 366 |
| Due To General Fund | 0 | 13,114 | 0 | 13,114 |
| Accrued Expenses Payable | 0 | 0 | 0 | 0 |
| Due to Developer | 0 | 0 | 0 | 0 |
| Other | 0 | 0 | 0 | 0 |
| Total Liabilities | <u>7,001</u> | <u>13,114</u> | <u>0</u> | <u>20,115</u> |
| Fund Equity & Other Credits | | | | |
| Contributed Capital | | | | |
| Fund Balance-All Other Reserves | 0 | (13,114) | 0 | (13,114) |
| Fund Balance-Unreserved | (4,552) | 0 | 0 | (4,552) |
| Investment In General Fixed Assets | 0 | 0 | 1,571,126 | 1,571,126 |
| Other | 13,597 | 0 | 0 | 13,597 |
| Total Fund Equity & Other Credits Contributed Capital | <u>9,044</u> | <u>(13,114)</u> | <u>1,571,126</u> | <u>1,567,056</u> |
| Total Liabilities & Fund Equity | <u>16,045</u> | <u>0</u> | <u>1,571,126</u> | <u>1,587,171</u> |

Southbay Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2020 Through 7/31/2021

(In Whole Numbers)

| | Total Budget - Original | Current Period Actual | Current Period Budget Variance - Original | Percent Total Budget Remaining - Original |
|--|----------------------------|--------------------------|---|---|
| Revenues | | | | |
| Special Assessments - Service Charges | | | | |
| Operations & Maintenance | 23,735 | 24,056 | 321 | 1 % |
| Assmts-Tax Roll | | | | |
| Total Revenues | 23,735 | 24,056 | 321 | 1 % |
| Expenditures | | | | |
| Financial & Administrative | | | | |
| Miscellaneous | 0 | 80 | (80) | 0 % |
| District Management & Accounting Services | 6,000 | 5,125 | 875 | 15 % |
| District Engineer | 3,000 | 0 | 3,000 | 100 % |
| Postage, Phone, Faxes, Copies | 150 | 8 | 142 | 95 % |
| Public Officials Insurance | 2,475 | 0 | 2,475 | 100 % |
| Legal Advertising | 1,185 | 475 | 710 | 60 % |
| Bank Fees | 250 | 238 | 12 | 5 % |
| Dues, Licenses & Fees | 250 | 215 | 35 | 14 % |
| Website Administration | 1,500 | 1,125 | 375 | 25 % |
| ADA Website Compliance | 2,900 | 2,900 | 0 | 0 % |
| Legal Counsel | | | | |
| District Counsel | 3,000 | 293 | 2,708 | 90 % |
| Other Physical Environment | | | | |
| Property & Casualty Insurance | 3,025 | 0 | 3,025 | 100 % |
| Total Expenditures | 23,735 | 10,459 | 13,276 | 56 % |
| Excess of Revenues Over (Under) Expenditures | 0 | 13,597 | 13,597 | 0 % |
| Exc of Rev./Other Sources Over Expend./Other Uses | 0 | 13,597 | 13,597 | 0 % |

Southbay Community Development District
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 07/31/2021
Reconciliation Date: 7/31/2021
Status: Locked

| | |
|----------------------------------|--------------------|
| Bank Balance | 16,193.78 |
| Less Outstanding Checks/Vouchers | 148.59 |
| Plus Deposits in Transit | 0.00 |
| Plus or Minus Other Cash Items | 0.00 |
| Plus or Minus Suspense Items | <u>0.00</u> |
| Reconciled Bank Balance | 16,045.19 |
| Balance Per Books | <u>16,045.19</u> |
| Unreconciled Difference | <u><u>0.00</u></u> |

Click the Next Page toolbar button to view details.

Southbay Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 07/31/2021
Reconciliation Date: 7/31/2021
Status: Locked

Outstanding Checks/Vouchers

| <u>Document Number</u> | <u>Document Date</u> | <u>Document Description</u> | <u>Document Amount</u> | <u>Payee</u> |
|-----------------------------|----------------------|-----------------------------------|------------------------|-----------------------|
| 1043 | 7/22/2021 | System Generated Check/Voucher | 148.59 | McClatchy Company LLC |
| Outstanding Checks/Vouchers | | | 148.59 | |

Southbay Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 07/31/2021
Reconciliation Date: 7/31/2021
Status: Locked

Cleared Checks/Vouchers

| <u>Document Number</u> | <u>Document Date</u> | <u>Document Description</u> | <u>Document Amount</u> | <u>Payee</u> |
|-------------------------|----------------------|-----------------------------------|------------------------|-------------------|
| 1042 | 7/1/2021 | System Generated Check/Voucher | 625.60 | Meritus Districts |
| CD011 | 7/21/2021 | July Bank Fee | <u>23.12</u> | |
| Cleared Checks/Vouchers | | | <u>648.72</u> | |